



PRANJIT DOWARAH

📄 Officer– Insurance & Risk @ **ArcelorMittal Nippon Steel India Limited**
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PROFILE SUMMARY-

I am an accomplished Insurance and Risk Management professional with over 8 years of extensive industry experience, currently based in Surat, Gujarat, India. My expertise spans managing comprehensive insurance portfolios, conducting detailed risk assessments, handling claims efficiently, and ensuring strict compliance with regulatory standards.

Presently, I am serving role as Officer (Grade Deputy Manager) - Insurance and Risk at ArcelorMittal Nippon Steel India Limited. Over the course of my career, I have held key roles in the **steel, cement, chemical manufacturing, and logistics industries**, successfully overseeing insurance operations across the **UAE, Singapore, and India**.

Renowned for devising and implementing effective insurance strategies, I specialize in safeguarding company assets and mitigating risks. My dedication lies in driving growth, delivering measurable results, and thriving in dynamic, challenging work environments.

Key Responsibilities Handled Across Organizations (AM/NS India, Boxcoworld, RSPL Ltd, Star Cement Ltd):

1. Assessment of Insurance Needs:

- Identify potential risks, such as property damage, liability claims, employee injuries, and business interruptions.
- Evaluate risks' impact on operations and finances.
- Determine required insurance coverage types, like property, liability, WC, and business interruption insurance.
- Conduct a risk assessment survey with key stakeholders to gather insights.
- Analyse industry benchmarks for common risks and coverage.

2. Insurance Policy Procurement Process:

- Develop a comprehensive Request for Proposal (RFQ) for insurance needs.
- Distribute the RFQ to insurance companies or brokers.
- Evaluate proposals based on coverage, cost, and insurer stability.
- Select the best proposal and negotiate favourable terms.
- Conduct background checks on potential insurers.
- Establish criteria for proposal evaluation (e.g., financial strength, claims process efficiency).

3. Policy Placement:

- Finalize the policy with the insurer.
- Review for accuracy and coverage adequacy.
- Securely store the final policy document.
- Ensure compliance with legal and regulatory requirements.
- Communicate policy details to relevant departments.

4. Renewal Management:

- Track policy expiration dates and renewals.
- Review current coverage and assess changes.
- Initiate timely renewals and negotiate changes.
- Set up automated reminders for renewal dates.

- Benchmark renewal terms against market standards.

5. Risk Management Process:

- Conduct regular risk assessments.
- Implement risk mitigation strategies.
- Facilitate risk inspections for improvements.
- Develop a risk management plan.
- Engage external consultants for independent risk evaluations.

6. Implementation within Corporate Structure:

- Assign insurance management roles.
- Provide staff training on policies and procedures about insurance.
- Integrate insurance with finance, operations, and legal.
- Develop a communication plan for insurance policies/Claims and updates.

7. Claims Management:

- Establish a clear claims process.
- Work closely with insurers for settlements, including negotiations.
- Review claims history for improvements.
- Negotiate settlements to ensure fair and timely resolution.
- Develop a claims reporting protocol.
- Set up a system to track and analyse claims data.

8. Regular Review of Insurance Coverage:

- Review coverage adequacy regularly.
- Adjust coverage for changes in risks.
- Monitor and optimize insurance costs.
- Conduct annual policy reviews with insurers.
- Solicit feedback from departments on coverage needs.

PROFESSIONAL EXPERIENCE

OFFICER-INSURANCE (GRADE-M9 DY MANAGER) || AM/NS India || SURAT || FROM 26-03-2024 to till



ArcelorMittal Nippon Steel India, a prestigious joint venture between ArcelorMittal and Nippon Steel, sets the standard for the steel industry with its cutting-edge technologies and environmentally conscious practices. As Officer-Insurance, I am a key member of the Insurance and Risk Management team, responsible for supervising insurance policies, claims, and risk assessments across the country.

My responsibilities include developing and implementing insurance policies to efficiently protect company assets and manage risks. We are responsible for an annual premium of XXX Crore, ensuring compliance with regulations, monitoring changes in insurance laws, and providing detailed information for informed decision-making. By maintaining strong relations with insurers, brokers, and loss adjusters, maximize coverage and facilitate prompt claim settlements, contributing significantly to the company's resilience and growth. Working collaboratively with the team, my strategic approach ensures that ArcelorMittal Nippon Steel India remains at the forefront of operational excellence and financial stability in the steel industry.

ASSISTANT MANAGER -INSURANCE || BOXCOWORLD || NOIDA || FROM 01-05-2023 to 14-03-2024.



BoxcoWorld, a global logistics company, relies heavily on robust risk management practices for its worldwide operations. In my role as Assistant Manager (Insurance), I had supervised insurance portfolios across various entities, including Boxcoworld Shipping, Boxcoworld FZE, Boxcoworld Private Limited, Boxcoworld Cargo Services LLC, Propelor India Pvt Ltd, Propelor Pte Ltd, and Eight One Nine One Pte Ltd, spanning countries like the UAE, Singapore, and India. My responsibilities included managing negotiations, ensuring compliance, and overseeing claims procedures. Have negotiated favourable insurance terms and premiums while ensuring adherence to local regulations. By establishing strong relationships with insurers and loss adjusters, facilitate fair and prompt claim settlements, contributing significantly to long-term growth and operational resilience. My strategic approach to risk management and insurance ensured that BoxcoWorld maintained its commitment to operational excellence and financial stability across its global operations.

OFFICER -INSURANCE || RSPL LTD || DWARKA, GUJARAT-|| FROM: -19-05-2021 to 24-04-2023

RSPL Limited, a global conglomerate with diverse business interests, entrusted me with the vital responsibility of managing insurance portfolios for its Soda Ash division, ensuring comprehensive coverage while effectively reducing costs. Based in Dwarka, Gujarat, RSPL Limited is committed to innovation, sustainability, and operational excellence.

In my role, I have managed various insurance policies, including Mega, EAR, Liability, and EB, along with handling claims and conducting risk assessments for the Soda Ash business. I successfully facilitated settlements totalling INR 2X Crore in our Mega-Risk insurance policy, along with numerous settlements in marine cargo and motor insurances. Working closely with internal teams, implemented effective risk mitigation measures that significantly contributed to the company's financial stability and operational efficiency. My proactive approach and strategic management ensured robust coverage and optimized costs, reinforcing RSPL Limited's dedication to operational excellence and financial health.

OFFICER- INSURANCE || STAR CEMENT LTD || GUWAHATI, ASSAM || FROM: -03-06-2019 to 20-05-2021

Star Cement Limited, renowned for its quality and reliability, entrusted me with the critical task of managing its insurance portfolios. As a key member of the Insurance Team, I was responsible for renewals, and claims processing. I had worked closely with surveyors and stakeholders, ensuring fair and timely claim settlements. This collaborative approach significantly contributed to the company's operational excellence and financial stability. During my tenure, I have successfully settled more than 300 marine claims, demonstrating my expertise in claims management and risk mitigation. Additionally, implemented effective risk management strategies, further enhancing the company's resilience against potential risks. My efforts not only streamlined insurance operations but also reinforced the company's reputation for reliability and efficiency.

ASSOCIATE BANCA ADVISOR || UNIVERSAL SOMPO GIC (Off-roll) || GUWAHATI || FROM: -23-06-2017 to 01-06-2019

As an Associate Banca Advisor at Universal Sompo General Insurance, I consistently exceeded sales targets by offering comprehensive insurance solutions tailored to meet each customer's specific needs, including motor insurance policies, health insurance, fire insurance, loan secure, marine insurance, and travel insurance. Working closely with the bank's relationship managers, I oversaw the entire sales process, ensuring exceptional customer satisfaction and service excellence.

My proactive approach involved promptly addressing customer inquiries, assisting with claims processing, and facilitating policy renewals. These efforts were instrumental in cultivating strong customer relationships and significantly enhancing sales performance. Through effective management of these aspects, I reinforced Universal Sompo General Insurance's reputation for reliability and customer-centric solutions.

Insurance Policies / Claims worked with: -

- | | | | |
|------------------------|------------------------|-------------------------|-------------------------|
| 1. Mega Risk | 6. Stevedore Liability | 11. Erection All Risk | 16. MTO-Transport |
| 2. Industrial All Risk | 7. CGL Policy | 12. Contractor All Risk | 17. PEEL Insurance |
| 3. Marine Cargo | 8. GPA Policy | 13. Fine Arts Policy | 18. MBD Insurance |
| 4. Global Cyber Risk | 9. Burglary Insurance | 14. Property All Risk | 19. Haulier's Liability |
| 5. Marine Hull | 10. Public Liability | 15. Motor Insurance | 20. WC & GMC |

Certification/Courses: -

| Name of the Certification/Course | Issuing Organizations |
|---------------------------------------|--------------------------------------|
| Marine Cargo Insurance | Risk management Association of India |
| Diploma in Risk Management | Alison Courses |
| Advance Diploma in Insurance & Risk | IISDT |
| IT & Cyber Security Risk Management | LinkedIn Learning |
| SAP S/4HANA, SAP ERP, SAP MM (Basics) | LinkedIn Learning |
| Cyber Insurance for IT Professional | LinkedIn Learning |

Education Details: -

| Education | Bachelor of Arts (B.A) | Higher Secondary | HSLC |
|--------------------|---------------------------|---------------------|-----------------------------|
| College/University | Dibrugarh University | Dhakuakhana College | Dhakuakhana Collegiate H.S. |
| Stream | Arts (English Literature) | Arts | Arts |
| Period | 2012 to 2016 | 2010 to 2012 | 2005 to 2010 |
| CGPA | 49% | 65% | 45% |
| Time | Full Time | Full Time | Full Time |

Personal Profile:

- Name- Pranjit Dowarah
- Date of Birth- 22-05-1993
- Marital Status- Married

Present & Permanent Address: -

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| ➤ 27KM, AM/NS House | ➤ Vill -Katharbari |
| ➤ Hazira Surat Road | ➤ PO-Dhakuakhana |
| ➤ Surat | ➤ Dist.- Lakhimpur |
| ➤ Gujarat | ➤ State-Assam |
| ➤ Pin-394270 | ➤ Pin-78705 |

Declaration: -

I hereby declare that all the information provided in this CV is true and accurate to the best of my knowledge and belief.

Date: -

Signature: -